

AMBROSE RECREATION & PARK DISTRICT

AGENDA CATEGORY:	
BOARD MATTERS:	<u>8c</u>
CONSENT CALENDAR:	_____
PUBLIC HEARING:	_____
STUDY SESSION:	_____
_____:	_____

BOARD MEETING DATE: May 12, 2022

ITEM TITLE: Review the Preliminary General Operating Budget for Fiscal Year 2022 – 2023 and Provide Staff with Direction

RECOMMENDATION:

That the Board of Directors review the preliminary General Operating Budget (attachment 1) for Fiscal Year 2022 – 2023 and provide staff with direction.

FISCAL IMPLICATIONS:

The proposed recommendations represent a balanced FY 2022-2023 General Operating Budget.

BACKGROUND:

The FY 22/23 General Operating Budget may be susceptible to greater changes due to the Covid-19 pandemic. The preliminary budget assumes restrictions will be eased or lifted by the start of the fiscal year. However, if the restrictions continue throughout the summer and fall, the District's revenue projections will require revisions which typically occur during the mid-year budget review.

Staff has made recommendations to the proposed budget to include:

- Revising salary schedule to reflect new minimum wage; increase salary range steps from 3% to 5%, adjust salary ranges to reflect hourly rate adjustments. Fiscal impact: increase to General Fund of \$22,600.
- Added loan payment for energy conservation loan. The loan funded a variety of energy efficient and solar powered projects at District facilities. Fiscal impact: \$36,000 increase to General Fund. The loan payment is offset by lower PG&E costs.

The Budget Committee reviewed the preliminary budget and will continue to review the budget quarterly and provide recommendations for mid-year adjustments as deemed necessary.

Respectfully submitted,

Doug Long, General Manager

Attachments: 1. Preliminary General Operating Budget